



Sparebanken Møre AS
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Your ref

Our ref

24th April 2021

An independent review on Sparebanken Møre's self-assessment reporting on its implementation of UNEP Financial Initiative's Principles for Responsible Banking

Background and scope of this independent review

Sparebanken Møre ("Sparebanken Møre") has engaged KPMG AS ("KPMG") to provide an independent review of the bank's self-assessment reporting relating to the UNEP Financial Initiative's Principle for Responsible Banking ("UN PRB"). The reporting covers the bank's implementation of the principles (the "Principles") in addition to the setting and implementing of targets in two areas. Sparebanken Møre became a signatory to the Principles in October 2019 and is required to report to the UNEP FI within April 2021.

This independent review is based on Sparebanken Møre's disclosures in accordance with the UN PRB's "Reporting and Self-assessment-template":

- 2.1 Impact Analysis
- 2.2 Target Setting
- 2.3 Plans for Target Implementation and Monitoring
- 2.4 Progress on Implementing Targets
- 5.3 Governance Structure for Implementation of the Principles
- 6.1 Progress on Implementing the Principles for Responsible Banking

KPMG was neither involved in conducting Sparebanken Møre's materiality analysis, the setting of strategic targets and sustainability strategy nor establishing the governance structure or management systems for the implementation of the Principles.

Limitations of the engagement

We have specifically considered materials that Sparebanken Møre has shared with us and information provided to us by Sparebanken Møre's staff in interviews. We have not been engaged to make statements on the coverage, completeness, accuracy or correctness of the information Sparebanken Møre has reported in the form of an assurance report. The procedures that we have performed do not constitute an audit or a review made in accordance with any generally accepted standards on auditing or any generally accepted standards on review engagements and, consequently, no assurance will be expressed.

Work performed for the engagement

KPMG's responsibility was to assess whether Sparebanken Møre's reporting presented in the UN PRB's "Reporting and Self-assessment template" follows the guidance provided by the UNEP FI in the "Guidance for Assurance providers" dated 2021 and that the information provided aligns with KPMG's findings from our analysis procedure as described below.

Offices in:



The procedures applied by KPMG included the following:

- Interviews with members of Sparebanken Møre's Sustainability Committee which represent the various functions at corporate and bank division levels. The aim of the interviews was to gain insight into management's commitment to sustainability in general and the Principles of Responsible Banking in particular,
- Reviewed documentation relating to Sparebanken Møre's strategy, implementation plan and other management documentation relating to sustainability in general and UN PRB in particular.
- Numerous meetings with Sparebanken Møre's dedicated Sustainability Committee. The purpose of the meetings has been to gain insight into Sparebanken Møre's process for implementing UN PRB.
- Comparison of disclosures relating to the above-mentioned points in the "Reporting and Self-assessment" and in Sparebanken Møre's annual report with information obtained in interviews and internal documentation.

Findings

Our assessment indicates that Sparebanken Møre's disclosures relating to points 2.1- 2.4, 5.3 and 6.1, is reported in accordance with the UN PRB's "Reporting and Self-assessment template". Based on our sample-based analysis and interviews, we not found any misstatements in the reported disclosures.

KPMG recommends that Sparebanken Møre continue to implement actions planned to fully meet the UN PRB principles and report on progress in future years' Reporting and self-assessment.

Yours sincerely
for KPMG AS

A handwritten signature in blue ink, appearing to read 'Anette Rønnov', with a checkmark at the end of the signature.

Rønnov, Anette
Director